

# The Cap and Trade Charade for Climate Change

## *13 Reasons Why Trading and Offset Use are NOT a Solution to Climate Change:*

1. Time is of the essence
2. The European Union Emissions Trading Scheme (EU-ETS) has failed to deliver greenhouse gas emission reductions
3. Although the EU-ETS has not reduced greenhouse gas emissions it has awarded windfall profits to the largest polluters
4. Trading stifles technological innovation needed to achieve long term goals for greenhouse gas reductions
5. Global offsets are often unverifiable, lead to oppression, and do not benefit our communities
6. Trading is undemocratic, secretive, and excludes the public from decision-making about whether and how to address greenhouse gas emissions
7. Trading intensifies financial incentives for fraud
8. There is a broad-based rejection of trading
9. Climate change disproportionately affects communities of color fundamentally linking environmental justice to the need for real greenhouse gas emissions reductions
10. Failure to address the primary cause of greenhouse gas emissions will also fail to address the primary cause of negative health, safety, and quality of life impacts in communities of color
11. Pollution trading can create and exacerbate existing pollution “hot-spots”
12. Trading, investing, profiting and gambling on public health is just wrong
13. There is a better way